

March 17, 2009

## <u>CIRCULAR LETTER TO ALL MEMBER COMPANIES</u>

Re: Workers Compensation Insurance

**Experience Modification Calculator** 

The North Carolina Rate Bureau is pleased to announce a new version of the Experience Modification Calculator tool on our website. The tool has been enhanced and offers improved usability as well as additional fields for the accident date. Additionally, the tool now includes a catastrophe indicator which allows the calculation to more accurately reflect catastrophe claims.

Besides the new improvements in the calculation, the Experience Modification Calculator tool can also assist in the understanding of workers compensation experience mod calculations and the impact the experience modification can have on an employer's workers compensation insurance costs. The calculator is located on the North Carolina Rate Bureau's website (www.ncrb.org) on the Workers Compensation tab.

If you have any questions, contact the Information Center at 919-582-1056 or wcinfo@ncrb.org

Sincerely,

Sue Taylor

Director of Insurance Operations

ST:dg

C-09-7